

CMHS

Annual Budget 2009



CMHS ADMINISTRATION BUILDING

ANNUAL BUDGET

CITRUS MEMORIAL



Health System

Fiscal Year
2009

October 1, 2008 through September 30, 2009



ANNUAL BUDGET

FISCAL YEAR END SEPTEMBER 30, 2009

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REVENUE

Changes in revenue included in this budget are the result of several factors:

- (a) The projected workload increase of 50 surgical inpatients and 326 surgical outpatients.
- (b) Outpatient volumes are projected to increase 6% with additional volumes for Wound Care/Hyperbaric Medicine of 3,700 visits.
- (c) Effective October 1, 2008, a hospital rate increase of 10% will take effect for inpatients; an 8% increase will take effect for outpatients.
- (d) The addition of the Wound Care Center is budgeted to generate \$2,450,000 dollars in gross revenue.

DEDUCTIONS FROM REVENUE

Deductions from revenue budgeted at 75 % of gross revenue, consist of contractual allowances and hospital sponsored care. Contractual allowances are the differences between what patients are charged and what the Hospital is actually reimbursed for those services. Historical payment percentages are formulated according to payor to determine the average global payment percentages. Bad debts are not included in revenue deductions as they are included in expenses, which is consistent with Generally Accepted Accounting Principles.

The largest part of the deductions from revenue is for Medicare patients. The amount in the budget is based on an expected increase in Medicare inpatient payments of 1.3%, an increase in Medicare outpatient payment of 2%, no increase in Medicaid payments, and an 8 % increase in Blue Cross payments. The hospital's geographic classification will continue to be Orlando through the 2009 fiscal year.

OTHER OPERATING and NON OPERATING REVENUE

The budgeted \$ 13,881,120 other operating revenue consists of \$ 11,900,000 from the hospital board, \$ 1,409,712 from the state LIP (low income pool) program, and \$ 390,000 from cafeteria sales.

The amount of \$ 1,712,484 of non-operating revenue is primarily from interest and rental income.

EXPENDITURES

The budgeted increase of \$ 3,006,216 in salary expense includes annual adjustments in employee salaries to enable the organization to stay competitive and also the addition and expansion of services.

The budget for medical supplies increased 12 percent. This is largely a result of the increased cost in supplies and volume increases including the new Wound Care Center. Other operating expenses are budgeted to decrease \$891,000. The primary reason for the decrease in other operating expense is the reduction in insurance expense related to the Professional Liability coverage and our assertion of Sovereign Immunity and savings in the Defined Benefit Plan expense.

Bad debt will be budgeted at a lower percent of gross revenue due to the new policy in 2008 of adjusting self-pay accounts by 30%. Bad debt continues to be a state and national problem.

TOTAL EXCESS OF REVENUE OVER EXPENSES

The projected total Excess of Revenue over Expenses is \$ 4,375,629 and will be used for upgrading services through expansion and acquisition.

See additional worksheets regarding assumptions, net revenue, supply expense, and other expenses for further explanation.



BUDGETED REVENUES and EXPENSES
FOR THE FISCAL YEARS ENDING SEPTEMBER 30, 2009 and 2008

	<u>BUDGET</u> <u>2009</u>	<u>PROJECTED</u> <u>2008</u>
REVENUES		
PATIENT SERVICE REVENUE	665,056,970	615,611,765
LESS DEDUCTIONS FROM PATIENT SERVICE REVENUE	499,441,793	457,534,756
NET PATIENT SERVICE REVENUE	<u>165,615,177</u>	<u>158,077,009</u>
FUNDS FROM HOSPITAL BOARD	11,900,004	10,050,000
LIP PROGRAM	1,409,712	1,551,576
OTHER OPERATING REVENUES	571,404	565,225
NET OPERATING REVENUES	<u>179,496,297</u>	<u>170,243,810</u>
EXPENSES		
SALARY	50,806,145	47,799,929
PRN	2,525,860	2,623,060
CONTRACT LABOR	2,105,694	2,275,953
EMPLOYEE BENEFITS	14,917,617	14,424,645
MEDICAL SUPPLIES	39,269,370	34,937,953
DEPRECIATION AND AMORTIZATION	9,754,051	9,404,715
INTEREST EXPENSE	3,297,860	3,238,409
BAD DEBTS	21,175,243	21,256,497
OTHER OPERATING EXPENSES	32,981,312	33,873,148
TOTAL OPERATING EXPENSES	<u>176,833,152</u>	<u>169,834,309</u>
OPERATING INCOME (LOSS)	2,663,145	409,501
NON-OPERATING INCOME	<u>1,712,484</u>	<u>2,096,493</u>
EXCESS OF REVENUE OVER EXPENSES	4,375,629	2,505,994
BQB CAPITAL PROJECT FUNDING	<u>3,579,400</u>	
NET INCOME AFTER BQB CAPITAL PROJECTS	<u><u>796,229</u></u>	

CITRUS MEMORIAL



Health System

	BUDGET	PROJECTED
OTHER OPERATING EXPENSES	<u>2009</u>	<u>2008</u>
Purchased Services		
• Information Services Software Support	\$ 2,416,374	\$ 2,100,000
• LifeSouth Community Blood Centers	1,563,100	1,421,000
• Quest Diagnostics	960,225	872,932
• Surgical Related Svcs - Lithotripsy/Laser...	792,000	513,721
• Billing / Credit and Collection Svcs	338,362	338,373
• Insight (PET scan)	239,106	217,369
• Renal Dialysis	234,197	212,906
• Other	347,194	703,627
Professional Fees and Physician Recruitment		
• Anesthesiology	1,998,000	1,934,931
• Retirement Fund Professional Fees	750,000	750,000
• Associated Radiologists	1,311,816	1,181,505
• Citrus Cardiovascular	480,000	449,574
• Physicians of Central Florida	247,000	230,494
• Radiology Locum Tenens	-	1,350,000
• Other	525,544	693,117
Insurance and Legal	4,909,906	5,710,110
Utilities	3,737,156	3,369,999
Equipment Maintenance Contract	3,093,063	2,729,356
Other Supplies (office, food, cleaning etc.)	2,144,417	2,253,576
Tax Assessments	1,995,910	1,970,203
Lease Equipment	1,749,449	1,790,120
Advertising/Marketing/Employee Recruitment	1,183,461	1,064,558
Repair and Maintenance	839,455	829,962
Education/Travel	463,740	514,472
Minor Equipment	414,169	385,512
Subscriptions/Dues/Licenses	247,669	285,731
Total Other Operating Expenses	\$ 32,981,313	\$ 33,873,148

CITRUS MEMORIAL 
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DEDUCTIONS FROM PATIENT SERVICES REVENUES
FOR THE FISCAL YEARS ENDING SEPTEMBER 30, 2009 and 2008

DESCRIPTION	BUDGET <u>2009</u>		PROJECTED <u>2008</u>
MEDICARE ALLOWANCE	345,977,314		316,947,136
MEDICAID ALLOWANCE	22,524,825	#	20,634,817
MANAGED CARE ALLOWANCE	124,089,567	#	113,612,001
SUBTOTAL	492,591,706		451,193,955
HOSPITAL SPONSORED CARE	6,850,087	#	6,340,801
TOTAL DEDUCTIONS FROM REVENUE	<u>499,441,793</u>		<u>457,534,756</u>



COMPARATIVE PATIENT SERVICE REVENUES
FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2009

DIVISION	<u>TOTAL REVENUE</u>	<u>INPATIENT REVENUE</u>	<u>OUTPATIENT REVENUE</u>
NURSING SERVICES	72,320,687	68,046,759	4,273,928
EMERGENCY SERVICES	34,073,755	11,324,929	22,748,826
SURGICAL DEPARTMENT	121,509,945	95,149,620	26,360,325
CARDIOVASCULAR SERVICES	145,998,137	91,289,662	54,708,475
PROFESSIONAL SERVICES	167,307,552	91,223,115	76,084,437
DIAGNOSTIC IMAGING	62,472,655	26,026,437	36,446,218
PHARMACY	43,572,723	35,760,201	7,812,522
SUPPORT SERVICES	-	-	-
HOME HEALTH	5,187,780	-	5,187,780
EXTERNAL SERVICES	10,163,736	-	10,163,736
WOUND CARE & HYPERBARIC SERVICES	2,450,000	-	2,450,000
TOTAL PATIENT REVENUES	<u>665,056,970</u>	<u>418,820,723</u>	<u>246,236,247</u>



OTHER OPERATING and NON-OPERATING REVENUES
FOR THE FISCAL YEARS ENDING SEPTEMBER 30, 2009 and 2008

	BUDGET	PROJECTED
	<u>2009</u>	<u>2008</u>
OTHER OPERATING REVENUE		
FUNDS RECEIVED FROM HOSPITAL BOARD	11,900,004	10,050,000
CAFETERIA SALES	390,996	383,661
LIP (Low Income Pool)	1,409,712	1,551,576
OTHER	<u>180,408</u>	<u>181,564</u>
TOTAL OTHER OPERATING REVENUES	<u>13,881,120</u>	<u>12,166,801</u>
NON-OPERATING REVENUE		
INTEREST INCOME	1,442,268	1,547,376
RENTAL INCOME	245,676	245,679
OTHER	<u>24,540</u>	<u>303,438</u>
TOTAL NON-OPERATING REVENUES	<u>1,712,484</u>	<u>2,096,493</u>



COMPARATIVE DIVISION EXPENSES
FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2009

DIVISION	<u>TOTAL EXPENSES</u>	<u>SALARY&EHW EXPENSES</u>	<u>ALL OTHER EXPENSES</u>
NURSING SERVICES	21,338,318	18,528,504	2,809,814
EMERGENCY SERVICES	3,377,190	2,801,518	575,672
SURGICAL DEPARTMENT	20,873,298	4,060,681	16,812,617
CARDIOVASCULAR SERVICES	16,435,796	4,873,547	11,562,249
PROFESSIONAL SERVICES	14,775,561	7,368,694	7,406,867
DIAGNOSTIC IMAGING	7,566,695	4,556,054	3,010,641
PHARMACY	6,568,322	1,614,177	4,954,145
SUPPORT SERVICES	17,629,418	8,661,982	8,967,436
HOME HEALTH	2,602,970	2,273,810	329,160
EXTERNAL SERVICES	7,035,727	5,589,498	1,446,229
WOUND CARE & HYPERBARIC SERVICES	976,314	435,322	540,992
INFORMATION SYSTEMS	4,659,822	1,051,747	3,608,075
PLN, DEVL, PR, SR, HR, VOLU, CQI, MARKNG	4,375,207	2,756,439	1,618,768
ADMINISTRATION	6,163,120	1,439,443	4,723,677
*NON ALLOCATED EXPENSES	<u>42,455,394</u>	<u>-</u>	<u>42,455,394</u>
TOTAL EXPENSES	<u>176,833,152</u>	<u>66,011,416</u>	<u>110,821,736</u>

***Non Allocated Expenses Include:**

Bad Debt	21,175,243
Employee Benefits	2,095,567
Interest Expense	3,297,860
Indigent Assesment Tax	1,950,000
Insurance Expense	4,182,673
Depreciation and Amortization	9,754,051
Total	<u>42,455,394</u>



NURSING SERVICES
FOR THE FISCAL YEARS ENDING SEPTEMBER 30, 2009 and 2008

	BUDGET <u>2009</u>	PROJECTED <u>2008</u>
REVENUES		
PATIENT SERVICE REVENUE	72,320,687	65,093,084
LESS DEDUCTIONS FROM PATIENT SERVICE REVENUE		
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NET PATIENT SERVICE REVENUE	72,320,687	65,093,084
EXPENSES		
SALARY	14,351,608	14,001,960
PRN	554,522	715,247
CONTRACT LABOR	177,540	122,631
EMPLOYEE BENEFITS	3,622,374	3,992,086
MEDICAL SUPPLIES	1,439,538	1,302,934
DEPRECIATION AND AMORTIZATION	-	-
INTEREST EXPENSE	-	-
BAD DEBTS	-	-
OTHER OPERATING EXPENSES (see addendum for further explanation)	1,192,736	979,032
	<hr/>	<hr/>
TOTAL OPERATING EXPENSES	21,338,318	21,113,890
	<hr/>	<hr/>
EXCESS OF REVENUE OVER EXPENSES	50,982,369	43,979,194
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EMERGENCY SERVICES
FOR THE FISCAL YEARS ENDING SEPTEMBER 30, 2009 and 2008

	BUDGET <u>2009</u>	PROJECTED <u>2008</u>
REVENUES		
PATIENT SERVICE REVENUE	34,073,755	29,764,153
LESS DEDUCTIONS FROM PATIENT SERVICE REVENUE		
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NET PATIENT SERVICE REVENUE	34,073,755	29,764,153
EXPENSES		
SALARY	1,924,184	2,027,782
PRN	420,179	279,324
CONTRACT LABOR	90,200	48,976
EMPLOYEE BENEFITS	457,155	517,176
MEDICAL SUPPLIES	341,059	315,320
DEPRECIATION AND AMORTIZATION		
INTEREST EXPENSE	-	-
BAD DEBTS	-	-
OTHER OPERATING EXPENSES	144,413	142,097
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TOTAL OPERATING EXPENSES	3,377,190	3,330,675
	<hr/>	<hr/>
EXCESS OF REVENUE OVER EXPENSES	<u>30,696,565</u>	<u>26,433,478</u>



SURGICAL DEPARTMENT
FOR THE FISCAL YEARS ENDING SEPTEMBER 30, 2009 and 2008

	BUDGET	PROJECTED
	<u>2009</u>	<u>2008</u>
REVENUES		
PATIENT SERVICE REVENUE	121,509,945	107,124,436
LESS DEDUCTIONS FROM PATIENT SERVICE REVENUE		
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NET PATIENT SERVICE REVENUE	121,509,945	107,124,436
EXPENSES		
SALARY	3,104,381	2,813,746
PRN	159,984	161,952
CONTRACT LABOR	-	-
EMPLOYEE BENEFITS	796,316	758,576
MEDICAL SUPPLIES	15,780,687	14,413,310
DEPRECIATION AND AMORTIZATION		
INTEREST EXPENSE	-	-
BAD DEBTS	-	-
OTHER OPERATING EXPENSES (see addendum for further explanation)	1,031,930	978,687
	<hr/>	<hr/>
TOTAL OPERATING EXPENSES	20,873,298	19,126,271
	<hr/>	<hr/>
EXCESS OF REVENUE OVER EXPENSES	100,636,647	87,998,165
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CARDIOVASCULAR SERVICES
FOR THE FISCAL YEARS ENDING SEPTEMBER 30, 2009 and 2008

	<u>BUDGET</u> <u>2009</u>	<u>PROJECTED</u> <u>2008</u>
REVENUES		
PATIENT SERVICE REVENUE	145,998,137	130,314,522
LESS DEDUCTIONS FROM PATIENT SERVICE REVENUE		
NET PATIENT SERVICE REVENUE	<u>145,998,137</u>	<u>130,314,522</u>
EXPENSES		
SALARY	3,787,540	3,686,032
PRN	184,866	240,095
CONTRACT LABOR	12,004	15,200
EMPLOYEE BENEFITS	901,141	972,850
MEDICAL SUPPLIES	10,084,186	8,944,987
DEPRECIATION AND AMORTIZATION		
INTEREST EXPENSE	-	-
BAD DEBTS	-	-
OTHER OPERATING EXPENSES (see addendum for further explanation)	<u>1,466,059</u>	<u>1,154,302</u>
TOTAL OPERATING EXPENSES	<u>16,435,796</u>	<u>15,013,466</u>
EXCESS OF REVENUE OVER EXPENSES	<u><u>129,562,341</u></u>	<u><u>115,301,056</u></u>



PROFESSIONAL SERVICES
FOR THE FISCAL YEARS ENDING SEPTEMBER 30, 2009 and 2008

	BUDGET <u>2009</u>	PROJECTED <u>2008</u>
REVENUES		
PATIENT SERVICE REVENUE	167,307,552	148,074,468
LESS DEDUCTIONS FROM PATIENT SERVICE REVENUE		
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NET PATIENT SERVICE REVENUE	167,307,552	148,074,468
EXPENSES		
SALARY	5,663,696	5,418,231
PRN	327,053	355,949
CONTRACT LABOR	150,800	391,155
EMPLOYEE BENEFITS	1,377,945	1,436,820
MEDICAL SUPPLIES	5,257,636	4,332,009
DEPRECIATION AND AMORTIZATION		
INTEREST EXPENSE	-	-
BAD DEBTS	-	-
OTHER OPERATING EXPENSES (see addendum for further explanation)	1,998,431	1,957,190
	<hr/>	<hr/>
TOTAL OPERATING EXPENSES	14,775,561	13,891,354
	<hr/>	<hr/>
EXCESS OF REVENUE OVER EXPENSES	<u>152,531,991</u>	<u>134,183,114</u>



DIAGNOSTIC IMAGING
FOR THE FISCAL YEARS ENDING SEPTEMBER 30, 2009 and 2008

	BUDGET <u>2009</u>	PROJECTED <u>2008</u>
REVENUES		
PATIENT SERVICE REVENUE	62,472,655	81,155,735
LESS DEDUCTIONS FROM PATIENT SERVICE REVENUE		
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NET PATIENT SERVICE REVENUE	62,472,655	81,155,735
EXPENSES		
SALARY	3,189,284	3,036,837
PRN	468,163	473,386
CONTRACT LABOR	-	2,613
EMPLOYEE BENEFITS	898,607	934,067
MEDICAL SUPPLIES	1,236,453	1,116,662
DEPRECIATION AND AMORTIZATION	-	-
INTEREST EXPENSE	-	-
BAD DEBTS	-	-
OTHER OPERATING EXPENSES (see addendum for further explanation)	1,774,188	2,793,170
	<hr/>	<hr/>
TOTAL OPERATING EXPENSES	7,566,695	8,356,735
	<hr/>	<hr/>
EXCESS OF REVENUE OVER EXPENSES	<u>54,905,960</u>	<u>72,799,000</u>



PHARMACY
FOR THE FISCAL YEARS ENDING SEPTEMBER 30, 2009 and 2008

	BUDGET	PROJECTED
	<u>2009</u>	<u>2008</u>
REVENUES		
PATIENT SERVICE REVENUE	43,572,723	39,333,640
LESS DEDUCTIONS FROM PATIENT SERVICE REVENUE		
	<hr/>	<hr/>
NET PATIENT SERVICE REVENUE	43,572,723	39,333,640
EXPENSES		
SALARY	1,280,958	1,011,890
PRN	51,446	27,436
CONTRACT LABOR	-	-
EMPLOYEE BENEFITS	281,773	252,160
MEDICAL SUPPLIES	4,415,656	3,979,640
DEPRECIATION AND AMORTIZATION	-	-
INTEREST EXPENSE	-	-
BAD DEBTS	-	-
OTHER OPERATING EXPENSES (see addendum for further explanation)	538,489	548,862
	<hr/>	<hr/>
TOTAL OPERATING EXPENSES	6,568,322	5,819,988
	<hr/>	<hr/>
EXCESS OF REVENUE OVER EXPENSES	37,004,401	33,513,652
	<hr/>	<hr/>


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SUPPORT SERVICES
FOR THE FISCAL YEARS ENDING SEPTEMBER 30, 2009 and 2008

	BUDGET <u>2009</u>	PROJECTED <u>2008</u>
REVENUES		
PATIENT SERVICE REVENUE		(232)
LESS DEDUCTIONS FROM PATIENT SERVICE REVENUE		(396)
NET PATIENT SERVICE REVENUE	-	164
EXPENSES		
SALARY	6,530,763	6,054,036
PRN	156,179	141,646
CONTRACT LABOR	1,675,150	1,671,746
EMPLOYEE BENEFITS	1,975,040	2,102,817
MEDICAL SUPPLIES	295,070	242,535
DEPRECIATION AND AMORTIZATION	-	-
INTEREST EXPENSE	-	-
BAD DEBTS	-	-
OTHER OPERATING EXPENSES (see addendum for further explanation)	6,887,949 #	6,938,977
TOTAL OPERATING EXPENSES	17,629,418	17,151,757
EXCESS OF REVENUE OVER EXPENSES	<u>(17,629,418)</u>	<u>(17,151,593)</u>



HOME HEALTH
FOR THE FISCAL YEARS ENDING SEPTEMBER 30, 2009 and 2008

	BUDGET <u>2009</u>	PROJECTED <u>2008</u>
REVENUES		
PATIENT SERVICE REVENUE	5,187,780	4,366,836
LESS DEDUCTIONS FROM PATIENT SERVICE REVENUE	<u>-</u>	<u>-</u>
NET PATIENT SERVICE REVENUE	5,187,780	4,366,836
EXPENSES		
SALARY	1,729,176	1,709,837
PRN	120,738	120,504
CONTRACT LABOR	-	16,361
EMPLOYEE BENEFITS	423,896	472,458
MEDICAL SUPPLIES	84,324	73,896
DEPRECIATION AND AMORTIZATION	-	-
INTEREST EXPENSE	-	-
BAD DEBTS	-	-
OTHER OPERATING EXPENSES (see addendum for further explanation)	<u>244,836</u>	<u>227,155</u>
TOTAL OPERATING EXPENSES	<u>2,602,970</u>	<u>2,620,211</u>
EXCESS OF REVENUE OVER EXPENSES	<u><u>2,584,810</u></u>	<u><u>1,746,625</u></u>


 CITRUS MEMORIAL
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EXTERNAL SERVICES
FOR THE FISCAL YEARS ENDING SEPTEMBER 30, 2009 and 2008

	<u>BUDGET</u> <u>2009</u>	<u>PROJECTED</u> <u>2008</u>
REVENUES		
PATIENT SERVICE REVENUE	10,163,736	9,247,095
LESS DEDUCTIONS FROM PATIENT SERVICE REVENUE	<u>3,563,082</u>	<u>2,986,563</u>
NET PATIENT SERVICE REVENUE	6,600,654	6,260,532
EXPENSES		
SALARY	4,615,147	4,249,167
PRN	-	41,675
CONTRACT LABOR	-	478
EMPLOYEE BENEFITS	974,351	936,312
MEDICAL SUPPLIES	237,201	210,824
DEPRECIATION AND AMORTIZATION	150,573	154,629
INTEREST EXPENSE	-	-
BAD DEBTS	76,663	24,712
OTHER OPERATING EXPENSES (see addendum for further explanation)	<u>981,792</u>	<u>1,010,920</u>
TOTAL OPERATING EXPENSES	<u>7,035,727</u>	<u>6,628,717</u>
EXCESS OF REVENUE OVER EXPENSES	<u>(435,073)</u>	<u>(368,185)</u>


 CITRUS MEMORIAL
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WOUND CARE & HYPERBARIC
FOR THE FISCAL YEARS ENDING SEPTEMBER 30, 2009 and 2008

	BUDGET <u>2009</u>	PROJECTED <u>2008</u>
REVENUES		
PATIENT SERVICE REVENUE	2,450,000	
LESS DEDUCTIONS FROM PATIENT SERVICE REVENUE	-	
	2,450,000	
NET PATIENT SERVICE REVENUE	2,450,000	-
EXPENSES		
SALARY	334,872	
PRN	48,578	
CONTRACT LABOR	-	
EMPLOYEE BENEFITS	51,872	
MEDICAL SUPPLIES	94,500	
DEPRECIATION AND AMORTIZATION	-	
INTEREST EXPENSE	-	
BAD DEBTS	-	
OTHER OPERATING EXPENSES (see addendum for further explanation)	446,492	
	976,314	
TOTAL OPERATING EXPENSES	976,314	-
EXCESS OF REVENUE OVER EXPENSES	1,473,686	-


 CITRUS MEMORIAL
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INFORMATION SYSTEMS
FOR THE FISCAL YEARS ENDING SEPTEMBER 30, 2009 and 2008

EXPENSES	BUDGET <u>2009</u>	PROJECTED <u>2008</u>
SALARY	843,768	680,267
PRN	4,716	8,174
CONTRACT LABOR	-	3,683
EMPLOYEE BENEFITS	203,263	182,448
MEDICAL SUPPLIES	-	334
DEPRECIATION AND AMORTIZATION	-	-
INTEREST EXPENSE	-	-
BAD DEBTS	-	-
OTHER OPERATING EXPENSES (see addendum for further explanation)	<u>3,608,075</u>	<u>2,429,419</u>
TOTAL OPERATING EXPENSES	<u><u>4,659,822</u></u>	<u><u>3,304,325</u></u>



**PRELIM PLAN, DEVELOPMNT, PR, SR. SVC, HR, VOLUNTEER, CQI, MARKETING
FOR THE FISCAL YEARS ENDING SEPTEMBER 30, 2009 and 2008**

	BUDGET	PROJECTED
	<u>2009</u>	<u>2008</u>
EXPENSES		
SALARY	2,178,309	2,125,311
PRN	29,436	57,672
CONTRACT LABOR	-	3,110
EMPLOYEE BENEFITS	548,694	566,700
MEDICAL SUPPLIES	3,060	3,655
DEPRECIATION AND AMORTIZATION	-	-
INTEREST EXPENSE	-	
BAD DEBTS	-	
OTHER OPERATING EXPENSES (see addendum for further explanation)	<u>1,615,708</u>	<u>1,286,135</u>
TOTAL OPERATING EXPENSES	<u>4,375,207</u>	<u>4,042,583</u>



ADMINISTRATION
FOR THE FISCAL YEARS ENDING SEPTEMBER 30, 2009 and 2008

EXPENSES	BUDGET <u>2009</u>	PROJECTED <u>2008</u>
SALARY	1,211,907	984,973
PRN	-	-
CONTRACT LABOR	-	-
EMPLOYEE BENEFITS	227,536	182,908
MEDICAL SUPPLIES	-	1,847
DEPRECIATION AND AMORTIZATION	-	-
INTEREST EXPENSE	-	-
BAD DEBTS	-	-
OTHER OPERATING EXPENSES (see addendum for further explanation)	<u>4,723,677</u>	<u>4,930,241</u>
TOTAL OPERATING EXPENSES	<u><u>6,163,120</u></u>	<u><u>6,099,969</u></u>



CAPITAL EQUIPMENT
FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2009

<i>DIVISION</i>	
NURSING SERVICES	\$ 376,265
CARDIOVASCULAR SERVICES	\$ 142,750
PROFESSIONAL SERVICES	\$ 52,455
SURGICAL SERVICES	\$ 93,671
DIAGNOSTIC IMAGING	\$ 173,899
SUPPORT SERVICES	\$ 165,000
PLANT OPERATIONS	\$ 354,922
INFORMATION SYSTEMS	\$ 809,000
LABORATORY SERVICES	\$ 500,000
CLINICS	\$ 250,057
 TOTAL COST OF CAPITAL EXPENDITURES	 <u>\$ 2,918,019</u>


 CITRUS MEMORIAL
Health System

CAPITAL EQUIPMENT
FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2009

NURSING SERVICES

AED Training System	526
Affinity Birthing Bed	\$ 16,115
Fetal Monitors (5 @ \$16,423)	\$ 82,114
Stretchers / Eye stretchers (12 @ \$5,000)	\$ 60,000
Pulse Oximeter	\$ 1,300
EKG Machine	\$ 3,700
Bed Scale	\$ 3,925
Infant Care Warmer	\$ 22,405
TONOPEN	\$ 3,600
Inpatient Beds (40 @\$ 3,000)	\$ 120,000
Vital Signs Monitors (5 @\$ 2,950)	\$ 14,750
Bariatric Chairs (2 @\$ 1,040)	\$ 2,080
Mattresses (150 @ \$305)	\$ 45,750
TOTAL	<u>\$ 376,265</u>

CITRUS MEMORIAL 
Health System

CAPITAL EQUIPMENT
FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2009

CARDIOVASCULAR SERVICES

Instrument Repair/Replace	\$	12,000
Patient Scale	\$	2,000
Consolidated Telemetry CVP/PCU	\$	14,000
Aquadex Ultrafiltration	\$	29,750
Upgrade GE RM for Peripheral Capability	\$	85,000
TOTAL	\$	<u>142,750</u>

CITRUS MEMORIAL 
Health System

CAPITAL EQUIPMENT
FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2009

PROFESSIONAL SERVICES

Ventilators (2 @ \$20,000)	\$	40,000
Recumbent Bike	\$	2,856
Pharmacy Alarm, Card Access, Camcorder	\$	6,000
Nautilus Recumbant Bike	\$	3,599
TOTAL	\$	<u>52,455</u>

CITRUS MEMORIAL 
Health System

CAPITAL EQUIPMENT
FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2009

DIAGNOSTIC IMAGING

Digital Portable X-Ray	\$	110,000
Rimage CD Burner Upgrade	\$	8,900
ER Discrepancy Tool	\$	29,000
Radiologist Workstation	\$	25,000
Monitor for Mammo Rad Station	\$	999
TOTAL	\$	<u>173,899</u>

CITRUS MEMORIAL 
Health System

CAPITAL EQUIPMENT
FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2009

SUPPORT SERVICES

Induction System-Heating Pellets	\$	40,000
Flight Type Dishmachine & Installation	\$	125,000
TOTAL	\$	<u>165,000</u>

CITRUS MEMORIAL 
Health System

CAPITAL EQUIPMENT
FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2009

SURGICAL SERVICES

Montreal Positioner	\$	2,815
Ortho/Trauma Power Equipment	\$	72,856
Hall "Micro 100" Power Equipment	\$	12,000
Mayfield Positioner - Spine Surgery	\$	6,000
TOTAL	\$	<u>93,671</u>

CITRUS MEMORIAL 
Health System

CAPITAL EQUIPMENT
FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2009

PLANT OPERATIONS

Signage Improvements Outside Directional & Main Floor	\$	45,000
Radiology Roof Replacement	\$	79,000
Blower Blow Down System	\$	10,000
Air handler Coils - X-Ray	\$	20,000
Reheat Coil	\$	6,000
Televisions (30 @ \$340)	\$	10,200
Radios (6 @ \$787)	\$	4,722
Fire Alarm Panel	\$	180,000
TOTAL	\$	<u>354,922</u>

CITRUS MEMORIAL 
Health System

CAPITAL EQUIPMENT
FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2009

INFORMATION SYSTEMS

McKesson STAR Upgrade	\$	48,000
Copier Lease (10 @ \$3,000)	\$	30,000
PACS Archive Data Storage Increase	\$	60,000
IS Server Refresh (2 @ \$10,000)	\$	20,000
PC Refresh (30 @ \$1,000)	\$	30,000
Real Time Insurance Eligibility	\$	21,000
Enterprise Patient Scheduling	\$	600,000
TOTAL	\$	<u>809,000</u>

CITRUS MEMORIAL 
Health System

CAPITAL EQUIPMENT
FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2009

LABORATORY SERVICES

Coagulation Analyzer (2 @ \$50,000)	\$	100,000
Hematology System	\$	400,000
TOTAL	\$	<u>500,000</u>


 CITRUS MEMORIAL
Health System

CAPITAL EQUIPMENT
FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2009

CLINICS	
Beverly Hills CYBEX MG 500 Multi Gym	\$ 7,495
ARFCC X-Ray Unit	\$ 61,187
ARFCC 3 Ohase Power	\$ 7,000
Crystal River Surgical Lamp	\$ 650
Citrus Springs EKG Machine	\$ 5,050
Ortho-Beverly Hills Cast Saw Vacuum	\$ 830
Prime Net Signage Allen Ridge	\$ 5,000
Inverness Imaging Mammo tracking	\$ 25,000
ARDIC Diagnostic X-Ray Unit	\$ 72,780
ARDIC Millwork Front Office	\$ 16,818
ARDIC Wall Paint	\$ 10,500
ARDIC Flooring Replacement Carper/Tile	\$ 10,752
ARDIC Bone Density unit	\$ 24,995
ARDIC Mammography Room Update	\$ 2,000
TOTAL	\$ <u>250,057</u>

CITRUS MEMORIAL



Health System

2009 Net Revenue reconcilitaion

			2008 net rev	
			158,077,009	
Volume	IN	67%	106,543,904	Additional net rev
	Out	33%	51,533,105	
Increase in OP volume 6%			3,091,986	3,091,986
Increase in IP surgeries				350,000
Increase in OP surgeries				300,000
Medicare IP rate increase			1.3%	
% of total IP net rev			63.00%	
			67,122,660	872,595
Medicare OP rate increase			2.00%	
% of total OP net rev			51%	
			26,281,884	525,638
Blue cross rate increase			8%	
	IP		10,654,390	639,263
	OP		10,306,621	618,397
Wound Care Net rev				885,289
			Implant rev	255,000
			Total increase	7,538,168
Total Net Rev				165,615,177

**Citrus Memorial Health System supply charges
Anticipated rate increases for 2009**



	YTD Actual	Inflation %	Increase
MEDICAL SUPPLIES - NON-CHARGEABLE	3,568,370	10%	356,837
IMPLANTS-OTHER	1,232,936	7%	86,306
KNEE IMPLANTS	929,722	2%	18,594
VASCULAR GRAFTS	19,275	5%	964
SPINAL IMPLANTS	3,884,254	8%	310,740
KYPHOPLASTY SUPPLIES	162,135	5%	8,107
INTRAOCULAR LENSES	52,925	2%	1,059
HIP IMPLANTS	657,382	2%	13,148
PACEMAKERS	2,300,444	5%	115,022
STENTS	2,298,418	2%	45,968
HEART VALVES	107,129	15%	16,069
MEDICAL/SURGICAL INSTRUMENTS	93,013	10%	9,301
DRUGS	2,628,683	6%	157,721
DRUGS-DEPARTMENT USAGE	420,387	6%	25,223
ISOTOPEs	176,072	6%	10,564
CONTRAST MEDIA	194,701	6%	11,682
MEDICAL SUPPLIES-CHARGEABLE	4,166,049	10%	416,605
OPERATIONAL SUPPLIES	152,365	10%	15,237
PATIENT EDUCATION SUPPLIES	596	5%	30
RADIOLOGY FILM	35,429	5%	1,771
FILM-OTHER	575	5%	29
IV SOLUTIONS	45,324	5%	2,266
BLOOD & BLOOD PRODUCTS	630,536	7%	44,138
DEVELOPER & FIXER	4,203	5%	210
MEDICAL/NON-MEDICAL GASES	115,935	5%	5,797
FOOD SUPPLIES	620,726	10%	62,073
PAPER SUPPLIES	60,530	10%	6,053
DISPOSABLE DINNERWARE	60,239	10%	6,024
CLEANING SUPPLIES	162,782	8%	13,023
GAS & OIL	16,623	15%	2,493
OFFICE SUPPLIES	111,554	10%	11,155
COPY PAPER	61,350	10%	6,135
FORMS/OUTSIDE PRINTING	269,514	2%	5,390
PRINTER RIBBONS/TONER/INK	74,204	2%	1,484
COMPUTER BACKUP MEDIA	4,429	5%	221
LINEN PURCHASES	72	3%	2
POSTAGE	79,197	5%	3,960
OVERNIGHT DELIVERIES	30,615	10%	3,062
FREIGHT	168,267	10%	16,827
	25,596,964		1,811,290
Supply inflation rate		7.08%	

CMHS Other Expenses by Division	
Budget 2009	
<i>Nursing Total Other</i>	
	<i>1,192,000</i>
Linen	288,360
Non medical supplies	262,383
Patient Transport	220,000
Lease of Medical Equipment	194,237
Repair and Maintenance	34,075
Total	999,055
<i>Surgery Total Other</i>	
	<i>1,031,000</i>
Purchased Service	642,000
Lithotripsy, Laser, Neuromonitoring etc	
Repairs and Maintenance	223,000
Non medical supplies	94,931
Total	959,931
<i>Cardiovascular Total Other</i>	
	<i>1,466,000</i>
Physician fees (Citrus Cardio/Anesthesia)	720,000
Service contracts	394,000
Purchased service surgical (perfusion)	150,000
Non medical supplies	66,224
Total	1,330,224
<i>Professional Total Other</i>	
	<i>1,998,000</i>
Reference Lab	772,800
Rents and Leases (building and equipment)	616,264
Service Contract	161,000
Non medical supplies	117,211
Utilities	31,680
R&M	19,000
Total	1,717,955

<i>Diagnostic Imaging Total Other</i>	<u>1,774,000</u>
Service Contracts	1,199,803
Purchase Service (PET scan)	239,106
Equipment Lease	109,770
Non medical supplies	78,278
Department License/Fees	52,556
Total	1,679,513
<i>Pharmacy Total Other</i>	<u>538,000</u>
Lease of Equipment	505,445
Total	505,445
<i>Support Services Total Other</i>	<u>6,887,000</u>
Utilities	3,040,007
Non medical supplies (cleaning, dinnerware)	1,325,315
Service Contracts & R&M	1,084,080
Food Supplies	769,026
Freight	267,316
Auditing/Reimbursement fees	144,996
Total	6,630,740
<i>Home Health Total Other</i>	<u>244,000</u>
Mileage	174,996
Total	174,996
<i>External Service Total Other</i>	<u>981,000</u>
Billing and housekeeping service	697,990
Non medical supplies	85,716
Leases/Utilities	138,869
Total	922,575
<i>Wound Care Total Other</i>	<u>446,000</u>
American Biomedical Corp	315,000
Total	315,000

<i>Information Systems Total Other</i>	<u>3,608,000</u>
Software/Maintenance support	3,250,818
Telephone	290,000
Total	3,540,818
<i>Planning, HR, CQI, Case Mgmt, Mkting</i>	<u>1,615,000</u>
Advertising/employee recruitment	1,183,461
Non medical supplies	234,442
Press Ganey	100,000
Event expense	84,583
Total	1,602,486
<i>Administration Total Other</i>	<u>4,723,000</u>
Physician Fees	2,994,816
Physician recruitment	818,844
Professional fees	390,000
Legal fees	240,000
Dues/Department License	97,320
Non medical supplies	53,292
Lease	15,072
Total	4,609,344