



CITRUS MEMORIAL
Health System

EMBARGOED UNTIL APRIL 11, 2010

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For Release: April 11, 2010

Citrus Memorial Launches Patient-Friendly Loan Program

*Easy qualification, extended payment terms, and
low monthly cost ease burden of healthcare bills*

Citrus Memorial Health System is pleased to announce the implementation of a new patient loan program to enable patients to pay out-of-pocket healthcare costs in affordable low monthly payments.

According to Randy Stein, Business Services Director at Citrus Memorial, "This bank loan program, customized specifically for our patients, insures that affordable loans are available to individuals who have received treatment from our hospital but are unable to pay their balance in full. The loan program allows for low monthly payments which will enable many individuals and families to meet their financial obligations and preserve their credit, providing a benefit to them and to our entire community."

As healthcare costs rise, Citrus Memorial Health System continues to seek ways to provide quality healthcare to everyone while reducing the stress associated with out-of-pocket medical costs. The new patient loan program has relaxed underwriting standards that enable even patients with lower credit scores to qualify for the bank program.

The loan program is now available to patients with extended-term financing at below-market interest rates. Patients who are not able to pay their bill in full when due are offered a revolving line of credit that carries a zero interest rate. Importantly, the loan program allows for low monthly payments, based on a percent of the outstanding balance, often as low as \$20 per month.

In today's world of higher insurance premiums, co-pays and deductibles, many patients are underinsured or not insured at all. With easy qualification criteria and no approval or application necessary, a majority of the hospital's patients will qualify for the bank loan program. There are no origination or annual fees, and patients can prepay at any time without a prepayment penalty.

Patients can easily add children or other dependents to their bill, and they can add future charges to their account, as long as they are current on prior obligations. These features enable the patient to receive one easy-to-understand monthly payment.

Key components of the patient loan program include:

- Easy qualification
- Low monthly payments
- Zero interest rate
- No written application
- No origination fee or prepayment penalty
- Ability to add new hospital balances to existing loans

For additional information about how to participate with the program, call Gemma Walkiewicz,
Financial Counselor Lead at (352) 344-6064.

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